

Charity registration number 1199417

Company registration number 09349773 (England and Wales)

THE OLD SPOTTED DOG GROUND TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

THE OLD SPOTTED DOG GROUND TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Mayor H Gregory I Foster J Cassidy J Kuosa K Blowe K Stien L B Miller M F Soames R Lawley S Johal S Ord S Tizard	(Resigned 16 February 2024) (Appointed 8 August 2024)
Charity number	1199417	
Company number	09349773	
Registered office	The Old Spotted Dog Ground Rear Of 212 Upton Lane Forest Gate London E7 9NP	
Independent examiner	BK Plus Limited Oakingham House Frederick Place High Wycombe Buckinghamshire HP11 1JU	

THE OLD SPOTTED DOG GROUND TRUST LIMITED

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THE OLD SPOTTED DOG GROUND TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024. These financial statements are the first that the entity has prepared as a charitable company.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide sports facilities for recreation and leisure to the inhabitants of London Borough of Newham and its surrounding areas. We currently spend our money to improve and maintain the Old Spotted Dog Ground, its clubhouse and warehouse in order meet this objective.

Achievements and performance

The Trust is run by a Board of Trustees. The day to day work of the charity is devolved to Grounds, Clubhouse and Bar Committees, which are made up on Trustees and volunteers. although the Board retains overall and final decision-making powers. The charity has policies covering conflict of interest, equal opportunities, safeguarding and directors' code of conduct. We also have a memorandum of understanding with Clapton Community Football Club, the owner of these properties, that sets out the different areas of responsibilities, the obligations the Trust has to the Club and both organisations' wider duty to provide benefits to the local community in Newham.

During 2023-24, we have worked hard to consolidate the most important asset for a football venue: our pitch. In December 2023, our Grounds Committee was recognised for their efforts when they won the Grounds Management Association Award for best volunteer grounds team at an awards dinner at Headingley Stadium in Leeds. Over the course of the last year, they have ensured that there was no cancellation of any Clapton Community FC men's or women's first team matches for the entire season.

Financial review

Over the course of the year, we have also focused on the development of our primary source of reliable income, our licensed bar. In September 2023, we launched our own beer, Old Scaffold Daze, in collaboration with a local Forest Gate brewery, the Pretty Decent Beer Company. The bar is currently operated by paid casual staff but as demand for opening increases, the Trust is exploring the prospect of recruiting and employing our first member of staff, a Bar Manager, in the coming financial year.

As well as providing facilities for Clapton Community FC's first teams and weekly Youth Training sessions, the Trust has also made the clubhouse available for local community groups, meetings, film screenings, bands and children's parties.

As the financial year ended, works by the London Borough of Newham were about to begin to transform the alley behind the ground between Disraeli Road and Upton Lane (which is part of the freehold) into a shared cycle path. This project has been under negotiation for some time and we are delighted that it is now almost underway. The Trust has also submitted a detailed planning application for the construction of a new toilet block in the ground, along with a funding application to the Football Foundation to cover 70% of the costs. If both are successful, the Trust plans to start construction in early 2025.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The Trust is run by a Board of Trustees. The day to day work of the charity is devolved to Grounds, Clubhouse and Bar Committees, which are made up on Trustees and volunteers, although the Board retains overall and final decision-making powers. The charity has carried over existing policies covering conflict of interest, equal opportunities, safeguarding and directors' code of conduct from its previous governance structure.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Mayor

H Gregory

(Resigned 16 February 2024)

I Foster

J Cassidy

J Kuosa

K Blowe

K Stien

(Appointed 8 August 2024)

L B Miller

M F Soames

R Lawley

S Johal

S Ord

S Tizard

The Trustees Report was approved by the Board of Trustees.



K Blowe

Trustee

Date: 10 February 2025

THE OLD SPOTTED DOG GROUND TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OLD SPOTTED DOG GROUND TRUST LIMITED

I report to the trustees on my examination of the financial statements of The Old Spotted Dog Ground Trust Limited (the charitable company) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary A Heywood (Senior Statutory Auditor)
BK Plus Limited

Statutory Auditor

Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
HP11 1JU

Dated: 10/02/2025

THE OLD SPOTTED DOG GROUND TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	48,417	35,281
Charitable activities	4	117,999	66,794
Other income	5	63,240	-
Total income		<u>229,656</u>	<u>102,075</u>
Expenditure on:			
Raising funds	6	47,747	23,716
Charitable activities	7	113,032	92,972
Total expenditure		<u>160,779</u>	<u>116,688</u>
Net income/(expenditure) and movement in funds		68,877	(14,613)
Reconciliation of funds:			
Fund balances as at 1 July 2023		<u>(29,875)</u>	<u>(15,262)</u>
Fund balances at 30 June 2024		<u><u>39,002</u></u>	<u><u>(29,875)</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		9,252		5,195
Current assets					
Debtors	12	378		17,822	
Cash at bank and in hand		32,939		11,653	
		<u>33,317</u>		<u>29,475</u>	
Creditors: amounts falling due within one year	13	<u>(3,567)</u>		<u>(64,545)</u>	
Net current assets/(liabilities)			<u>29,750</u>		<u>(35,070)</u>
Total assets less current liabilities			<u>39,002</u>		<u>(29,875)</u>
The funds of the charitable company					
Unrestricted funds	14		<u>39,002</u>		<u>(29,875)</u>
			<u>39,002</u>		<u>(29,875)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024, although an independent examination has been carried out under section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 February 2025



K Blowe
Trustee

Company registration number 09349773 (England and Wales)

THE OLD SPOTTED DOG GROUND TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		30,605		(51,978)
Investing activities					
Purchase of tangible fixed assets		(9,319)		(577)	
Net cash used in investing activities			(9,319)		(577)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			21,286		(52,555)
Cash and cash equivalents at beginning of year			11,653		64,208
Cash and cash equivalents at end of year			<u>32,939</u>		<u>11,653</u>

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Old Spotted Dog Ground Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Spotted Dog Ground, Rear Of 212 Upton Lane, Forest Gate, London, E7 9NP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is in relation to a phone mast, where substantially all of the benefits and risks of ownership remain with the charitable company.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on a straight line basis
Fixtures and fittings	25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	48,417	35,281

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of goods	108,072	56,802
Other income	135	1,405
Charitable rental income	9,792	8,587
	<u>117,999</u>	<u>66,794</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Balance with parent company written - off	63,240	-
	<u>63,240</u>	<u>-</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Commercial operation costs	47,747	23,716
	<u>47,747</u>	<u>23,716</u>

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	15,080	-
Depreciation and impairment	5,262	3,763
Training costs	202	816
Rates	2,400	2,258
Cleaning	4,888	2,643
Property repairs and maintenance	67,119	79,243
Accountancy	1,738	1,579
Bank Charges	108	72
Telecommunications	38	111
Sundry expenses	16,197	2,487
	<u>113,032</u>	<u>92,972</u>
	<u><u>113,032</u></u>	<u><u>92,972</u></u>
Analysis by fund		
Unrestricted funds	113,032	92,972
	<u><u>113,032</u></u>	<u><u>92,972</u></u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging:		
Depreciation of owned tangible fixed assets	5,262	3,763
	<u><u>5,262</u></u>	<u><u>3,763</u></u>

9 Employees

The charitable company had one employee (2023: Nil) in the year.

Employment costs	2024 £	2023 £
Wages and salaries	14,947	-
Social security costs	133	-
	<u>15,080</u>	<u>-</u>
	<u><u>15,080</u></u>	<u><u>-</u></u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 01 July 2023	7,600	1,358	8,958
Additions	9,199	120	9,319
	<u>16,799</u>	<u>1,478</u>	<u>18,277</u>
At 30 June 2024	16,799	1,478	18,277
Depreciation and impairment			
At 01 July 2023	3,232	531	3,763
Depreciation charged in the year	4,694	568	5,262
	<u>7,926</u>	<u>1,099</u>	<u>9,025</u>
At 30 June 2024	7,926	1,099	9,025
Carrying amount			
At 30 June 2024	8,873	379	9,252
	<u>4,368</u>	<u>827</u>	<u>5,195</u>
At 30 June 2023	4,368	827	5,195

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	10,305
Other debtors	378	7,517
	<u>378</u>	<u>17,822</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	174	-
Trade creditors	1,106	54
Amount owed to parent undertaking	-	63,240
Other creditors	1,037	-
Accruals	1,250	1,251
	<u>3,567</u>	<u>64,545</u>

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	(29,875)	229,656	(160,779)	39,002
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	Transfer in on conversion to charitable company	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	(15,262)	102,075	(116,688)	(29,875)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year.

16 Net liabilities transferred on conversion to charitable company

In the prior year, the net liabilities from The Old Spotted Dog Ground Trust Limited were transferred to this, charitable company. The net liabilities transferred can be summarised as follows:

Tangible fixed assets - £8,381
 Bank - £64,208
 Creditors - £(87,851)

Net Liabilities - £(15,262)

17 Cash generated from operations	2024	2023
	£	£
Surplus/(deficit) for the year	68,877	(14,613)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	5,262	3,763
Movements in working capital:		
(Increase) in funds following transfer in on conversion to charitable company	-	(87,851)
Decrease/(increase) in debtors	17,444	(17,822)
(Decrease)/increase in creditors	(60,978)	64,545
	<u> </u>	<u> </u>
Cash generated from/(absorbed by) operations	30,605	(51,978)
	<u> </u>	<u> </u>