

Charity registration number 1199417

Company registration number 09349773 (England and Wales)

THE OLD SPOTTED DOG GROUND TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE OLD SPOTTED DOG GROUND TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Mayor
H Gregory
I Foster
J Cassidy
J Kuosa
K Blowe
L B Miller
M F Soames
R Lawley
S Johal
S Ord
S Tizard

(Appointed 6 March 2023)

Secretary

Charity number

1199417

Company number

09349773

Registered office

The Old Spotted Dog Ground
Rear Of 212 Upton Lane
Forest Gate
London
E7 9NP

Independent examiner

Haines Watts High Wycombe Limited
Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
HP11 1JU

THE OLD SPOTTED DOG GROUND TRUST LIMITED

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 13

THE OLD SPOTTED DOG GROUND TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023. These financial statements are the first that the entity has prepared as a charitable company. The previous financial statements for the year ended 30 June 2022 were prepared for The Old Spotted Dog Ground Trust Limited. This company then transitioned to become a charitable company.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In June 2022, the Old Spotted Dog Ground Trust formally separated from Clapton Community Football Club, changing from a subsidiary of the club to become an independent registered charity (1199417). This makes 2022-23 our first full year under this new structure. The charity's objects are to provide sports facilities for recreation and leisure to the inhabitants of London Borough of Newham and its surrounding areas. We currently spend our money to improve and maintain the Old Spotted Dog ground, its clubhouse and warehouse in order to meet this objective.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Trust is run by a Board of Trustees. The day to day work of the charity is devolved to Grounds, Clubhouse and Bar Committees, which are made up of Trustees and volunteers, although the Board retains overall and final decision-making powers. The charity has carried over existing policies covering conflict of interest, equal opportunities, safeguarding and directors' code of conduct from its previous governance structure.

Over the course of the year, we have worked to formalise our relationship with Clapton Community Football Club, the owner of these properties, with a "memorandum of understanding" that is currently under discussion by Trustees and the club's General Organising Committee.

This year we have continued to focus on maintenance and facilities including completion of a new accessible entrance to the clubhouse and significant improvement to the pitch. By far our most substantial project, however, has been to oversee the construction of new changing rooms within the warehouse next to the ground, purchased by Clapton Community Football Club in December 2022. The requirement to have this work completed by a tight deadline, which was set by the Football Association for the club's men's first team to secure promotion, meant that the period from January to April 2023 was dominated by these activities.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

Over the course of the year, we have also focused on the development of our primary source of reliable income, our licensed bar. We have financial and stock control systems in place and now employ casual staff (with standard terms and conditions of employment) to offer the bar for a wide range of community and events. Trustees have also taken over the often onerous responsibility from Clapton Community Football Club for dealing with the mobile phone companies who use the mast on the Old Spotted Dog Ground site.

As this has been a transitional year, the Trust has sought to reach a position where the facilities we manage are available regularly for community use and we can focus on long-term, sustainable improvements rather than emergency repairs and maintenance. We believe we have succeeded: our finances are now stable and we are in a position to begin fundraising for new projects and to start putting aside funds for reserves.

As the financial year ended, the Trust was in negotiations with the London Borough of Newham to transform the alley behind the ground between Disraeli Road and Upton Lane (which is part of the freehold) into a shared cycle path. This project would also result in a significant upgrade in the site perimeter fencing and standing space within the ground, as well as improve security, reduce graffiti and crime and increase how local people feel about the safety of the community. It will also prove invaluable when seeking new funds from grant-givers for demonstrating we have an environmentally sustainable traffic plan for the site. If the project proceeds as expected, we hope to see its completion before the end of 2023-24.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Trust is run by a Board of Trustees. The day to day work of the charity is devolved to Grounds, Clubhouse and Bar Committees, which are made up of Trustees and volunteers, although the Board retains overall and final decision-making powers. The charity has carried over existing policies covering conflict of interest, equal opportunities, safeguarding and directors' code of conduct from its previous governance structure.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Mayor
H Gregory
I Foster
J Cassidy
J Kuosa
K Blowe
L B Miller
M F Soames
R Lawley
S Johal
S Ord
S Tizard

THE OLD SPOTTED DOG GROUND TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

The Trustees Report was approved by the Board of Trustees.



K Blowe

Trustee

Date: 13 December 2023

THE OLD SPOTTED DOG GROUND TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OLD SPOTTED DOG GROUND TRUST LIMITED

I report to the trustees on my examination of the financial statements of The Old Spotted Dog Ground Trust Limited (the charitable company) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

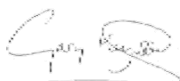
Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary A Heywood (Senior Statutory Auditor)
for and on behalf of Haines Watts High Wycombe Limited

Chartered Accountants
Statutory Auditor

Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
HP11 1JU

Dated: 13/12/2023.....

THE OLD SPOTTED DOG GROUND TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £
Income from:		
Donations and legacies	3	35,281
Charitable activities	4	66,794
		<hr/>
Total income		102,075
		<hr/>
Expenditure on:		
Raising funds	5	23,716
Charitable activities	6	92,972
		<hr/>
Total expenditure		116,688
		<hr/>
Net expenditure and movement in funds		(14,613)
		<hr/>
Reconciliation of funds:		
Transfer in on conversion to charitable company at 1 July 2022		(15,262)
		<hr/>
Fund balances at 30 June 2023		(29,875)
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	9		5,195
Current assets			
Debtors	10	17,822	
Cash at bank and in hand		11,653	
		<u>29,475</u>	
Creditors: amounts falling due within one year	11	64,545	
		<u>64,545</u>	
Net current liabilities			(35,070)
Total assets less current liabilities			<u>(29,875)</u>
The funds of the charitable company			
Unrestricted funds			(29,875)
			<u>(29,875)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an independent examination has been carried out under section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 December 2023



K Blowe
Trustee

Company registration number 09349773 (England and Wales)

THE OLD SPOTTED DOG GROUND TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£
Cash flows from operating activities			
Cash absorbed by operations	15		(51,978)
Investing activities			
Purchase of tangible fixed assets		(577)	
Net cash used in investing activities			(577)
Net cash used in financing activities			-
Net (decrease)/increase in cash and cash equivalents			(52,555)
Transfer in on transition to charitable company			64,208
Cash and cash equivalents at end of year			11,653

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Old Spotted Dog Ground Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Spotted Dog Ground, Rear Of 212 Upton Lane, Forest Gate, London, E7 9NP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Furthermore, included within creditors is £63,240 due to the former parent company. Post Balance Sheet date, this creditor was transferred to the Statement of Financial Activities, following agreement that the amount would not be called in by the former parent company. This takes the Balance Sheet to a net positive position. The trustees review the Statement of Financial Activities on a monthly basis to ensure that any issues are identified in a timely manner and that action can be taken if necessary. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is in relation to a phone mast, where substantially all of the benefits and risks of ownership remain with the charitable company.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on a straight line basis
Fixtures and fittings	25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £
Donations and gifts	35,281

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Income from charitable activities

	Unrestricted funds 2023 £
Sale of goods	56,802
Other income	1,405
Charitable rental income	8,587
	<hr/>
	66,794
	<hr/> <hr/>

5 Expenditure on raising funds

	Unrestricted funds 2023 £
Commercial operation costs	23,716
	<hr/> <hr/>

6 Expenditure on charitable activities

	2023 £
Direct costs	
Depreciation and impairment	3,763
Training costs	816
Rates	2,258
Cleaning	2,643
Property repairs and maintenance	79,243
Accountancy	1,579
Bank Charges	72
Telecommunications	111
Sundry expenses	2,487
	<hr/>
	92,972
	<hr/> <hr/>
Analysis by fund	
Unrestricted funds	92,972
	<hr/> <hr/>

7 Employees

The charitable company had no employees in the year.

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
Transfer in on conversion to charitable company	7,206	1,175	8,381
Additions	394	183	577
	<hr/>	<hr/>	<hr/>
At 30 June 2023	7,600	1,358	8,958
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
Depreciation charged in the year	3,232	531	3,763
	<hr/>	<hr/>	<hr/>
At 30 June 2023	3,232	531	3,763
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 June 2023	4,368	827	5,195
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10 Debtors

	2023 £
Amounts falling due within one year:	
Trade debtors	10,305
Other debtors	7,517
	<hr/>
	17,822
	<hr/> <hr/>

11 Creditors: amounts falling due within one year

	2023 £
Trade creditors	54
Amount owed to parent undertaking	63,240
Accruals and deferred income	1,251
	<hr/>
	64,545
	<hr/> <hr/>

THE OLD SPOTTED DOG GROUND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	Transfer in on conversion to charitable company	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	(15,262)	102,075	(116,688)	(29,875)

13 Related party transactions

There were no disclosable related party transactions during the year.

14 Net liabilities transferred on conversion to charitable company

As outlined in the Trustees Report, on 1 July 2022, the net liabilities from The Old Spotted Dog Ground Trust Limited were transferred to this, charitable company. The net liabilities transferred can be summarised as follows:

Tangible fixed assets - £8,381
Bank - £64,208
Creditors - £(87,851)
Net Liabilities - £(15,262)

15 Cash generated from operations

	2023 £
Deficit for the year	(14,613)
Adjustments for:	
Depreciation and impairment of tangible fixed assets	3,763
Movements in working capital:	
(Increase in) funds following transfer in on conversion to charitable company	(87,851)
(Increase) in debtors	(17,822)
Increase in creditors	64,545
Cash absorbed by operations	(51,978)